

12 May 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 30 April 2009

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 30 April 2009 was \$1.16 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be recognised, net asset backing would be \$1.15 per share.

As at the 30th April 2009 Brickworks Investment Company Limited's share price (BK1.ASX) was trading at a 13% discount to the Pre Tax NTA.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities (including Huntley Investment Company Limited) as at 30 April are as follows:

	<u>Stock</u>	<u>Amount</u>	<u>% of Total Portfolio</u>
1	New Hope Corporation Limited	\$61,993,898	14.67%
2	BHP Billiton Limited	\$45,253,250	10.71%
3	National Australia Bank Limited	\$36,359,977	8.61%
4	Commonwealth Bank	\$28,708,200	6.79%
5	Westpac Banking Corporation	\$21,789,573	5.16%
6	Telstra Corporation Limited	\$17,409,240	4.12%
7	Woolworths Limited	\$16,229,850	3.84%
8	AGL Energy Limited	\$15,956,160	3.78%
9	Wesfarmers Limited	\$14,412,525	3.41%
10	Woodside Petroleum Limited	\$13,809,600	3.27%

Yours sincerely,



R Pillinger
Company Secretary

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