

BRICKWORKS

INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868
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12 May 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 30 April 2008

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 30 April 2008 was \$1.529 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be deducted, net asset backing would be \$1.408 per share.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities as at 30 April 2008 are as follows:

	Stock	Amount	% of Total Portfolio
1	New Hope Corporation Limited	\$52,726,695	13.56%
2	National Australia Bank Limited	\$47,827,438	12.30%
3	BHP Billiton Limited	\$39,210,878	10.08%
4	Commonwealth Bank	\$32,627,871	8.39%
5	Woolworths Limited	\$16,336,310	4.20%
6	St George Bank Limited	\$13,855,383	3.56%
7	Woodside Petroleum Limited	\$12,045,556	3.10%
8	Wesfarmers Limited	\$9,411,600	2.42%
9	Campbell Brothers Limited	\$8,143,983	2.09%
10	Macquarie Group Limited	\$8,131,050	2.09%

Yours sincerely,



R Pillinger
Company Secretary

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