

BRICKWORKS

INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868
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12th March 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 29 February 2008

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 29 February 2008 was \$1.447 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be deducted, net asset backing would be \$1.357 per share.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities as at 29 February 2008 are as follows:

	<u>Stock</u>	<u>Amount</u>	<u>% of Total Portfolio</u>
1	National Australia Bank Limited	\$45,610,272	12.38%
2	BHP Billiton Limited	\$36,687,727	9.96%
3	New Hope Corporation Limited	\$35,854,153	9.73%
4	Commonwealth Bank	\$30,730,053	8.34%
5	Woolworths Limited	\$16,385,700	4.45%
6	St George Bank Limited	\$12,399,394	3.37%
7	Woodside Petroleum Limited	\$12,261,040	3.33%
8	Wesfarmers Limited	\$9,311,900	2.53%
9	Macquarie Group Limited	\$8,323,425	2.26%
10	Campbell Brothers Limited	\$8,246,286	2.24%

Yours sincerely,

G S Bruce
Company Secretary

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