

BRICKWORKS

INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868
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Ph. (02) 9210-7000 Fax. (02) 9210-7099

14 September 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 31 August 2007

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 31 August 2007 was \$1.643 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be deducted, net asset backing would be \$1.480 per share.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities as at 31 August 2007 are as follows:

	<u>Stock</u>	<u>Amount</u>	<u>% of Total Portfolio</u>
1	National Australia Bank Limited	\$62,821,705	15.99%
2	Commonwealth Bank	\$39,253,500	9.99%
3	BHP Billiton Limited	\$34,028,802	8.66%
4	New Hope Corporation Limited	\$27,980,299	7.12%
5	Woolworths Limited	\$16,844,960	4.29%
6	St George Bank Limited	\$16,138,712	4.11%
7	Wesfarmers Limited	\$9,509,500	2.42%
8	Woodside Petroleum Limited	\$9,469,958	2.41%
9	Macquarie Bank Limited	\$8,482,160	2.16%
10	Fairfax Media Limited	\$8,239,840	2.10%

Yours sincerely,



John de Gouveia
Company Secretary

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