

BRICKWORKS

INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868
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Ph. (02) 9210-7000 Fax. (02) 9210-7099

13 August 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 31 July 2007

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 31 July 2007 was \$1.655 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be deducted, net asset backing would be \$1.493 per share.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities as at 31 July 2007 are as follows:

	<u>Stock</u>	<u>Amount</u>	<u>% of Total Portfolio</u>
1	National Australia Bank Limited	\$60,288,064	16.10%
2	Commonwealth Bank	\$37,886,790	10.12%
3	BHP Billiton Limited	\$32,181,085	8.59%
4	New Hope Corporation Limited	\$29,948,763	8.00%
5	St George Bank Limited	\$16,256,927	4.34%
6	Woolworths Limited	\$13,102,640	3.50%
7	Macquarie Bank Limited	\$9,537,800	2.55%
8	Wesfarmers Limited	\$9,418,270	2.51%
9	Woodside Petroleum Limited	\$9,142,315	2.44%
10	Fairfax Media Limited	\$8,086,382	2.16%

Yours sincerely,



John de Gouveia
Company Secretary

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