

BRICKWORKS

INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868
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11 October 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Net Asset Backing – 30 September 2007

The Directors advise that the consolidated unaudited net asset backing of the company's shares at 30 September 2007 was \$1.684 per share.

The company is a long-term equity investor and does not intend to dispose of its total portfolio. If estimated tax at 30% on unrealised portfolio gains were to be deducted, net asset backing would be \$1.521 per share.

Details of the Top 10 stocks (by market value) held by the Company and its controlled entities as at 30 September 2007 are as follows:

	<u>Stock</u>	<u>Amount</u>	<u>% of Total Portfolio</u>
1	National Australia Bank Limited	\$62,872,493	14.99%
2	BHP Billiton Limited	\$40,344,747	9.62%
3	Commonwealth Bank	\$40,283,100	9.60%
4	New Hope Corporation Limited	\$33,745,085	8.05%
5	St George Bank Limited	\$17,110,709	4.08%
6	Woolworths Limited	\$16,698,580	3.98%
7	Woodside Petroleum Limited	\$10,600,857	2.53%
8	Wesfarmers Limited	\$10,344,360	2.47%
9	Macquarie Bank Limited	\$10,144,208	2.42%
10	Campbell Brothers Limited	\$8,602,241	2.05%

Yours sincerely,



John de Gouveia
Company Secretary

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