



ABN: 23 106 719 868
Level 2, 160 Pitt Street Mall Sydney NSW 2000
Ph. (02) 9210-7000 Fax. (02) 9210-7099

2nd November 2005.

The Manager,
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Re: PSI - Completion of Compulsory Acquisition

The Board of Directors of Brickworks Investment Company Limited is pleased to announce that the company has successfully completed the compulsory acquisition of Pacific Strategic Investments Limited.(PSI)

PSI became a 100% controlled entity of the company on 24 October 2005.

Yours faithfully

A handwritten signature in black ink, appearing to read "John de Gouveia". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John de Gouveia
Company Secretary