



ABN: 23 106 719 868  
Level 2, 160 Pitt Street Sydney NSW 2000  
Ph. (02) 9210-7000 Fax. (02) 9210-7099

25<sup>th</sup> October 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Takeover of**  
**Pacific Strategic Investments Ltd (PSI)**

**Extension of Offer Period**

Please find attached a copy of the **First Supplementary Bidder's Statement and Notice under Section 650D of the Corporations Act** dated 25 October 2004 lodged with ASIC and the target company earlier today.

Yours faithfully,

A handwritten signature in black ink, appearing to read "John de Gouveia", is written over a horizontal line.

**John de Gouveia**  
**Company Secretary**

# **First Supplementary Bidder's Statement and Notice under section 650D of the Corporations Act**

made by

## **Brickworks Investment Company Limited**

(ABN 23 106 719 868)

### **1. Introduction**

#### **1.1 About this document**

This document is a Supplementary Bidder's Statement dated 25 October 2004 made by Brickworks Investment Company Limited ABN 23 106 719 868 (**BKI**) under section 643 of the *Corporations Act* 2001 (Cth) and a notice under section 650D of the Corporations Act (the "Supplementary Bidder's Statement").

This Supplementary Bidder's Statement supplements and is to be read together with the BKI Bidder's Statement dated 8 September 2004 (the "Bidder's Statement").

#### **1.2 Important notices**

A copy of this Supplementary Bidder's Statement was lodged with ASIC on 25 October 2004. Neither ASIC nor any of its officers takes any responsibility for the contents of this Supplementary Bidder's Statement.

No other supplementary bidder's statements have been lodged with ASIC in relation to the Offers. This Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement.

#### **1.3 Defined terms**

Words defined in the Bidder's Statement have same meaning in this Supplementary Bidder's Statement, unless the contrary intention appears.

#### **1.4 No account of personal circumstances**

This Supplementary Bidder's Statement should not be taken as personal financial advice, as it does not take into account your individual objectives, financial and tax situation, and particular needs. You should obtain independent financial and tax advice before making a decision about the Offer.

### **2. Extension of Offer Period**

BKI gives notice under 650D of the Corporations Act that it varies the Offers made under the Bidder's Statement by extending the Offer Period so that it is now scheduled to close at 7.00pm on 8 November 2004.

The Offers set out in Section 11 of the Bidder's Statement are amended by replacing the first paragraph in Section 11.8 of the Bidder's Statement with the following:

"This Offer commences on the date the first of the Offers is made, which will be 23 September 2004, and remains open for acceptance until 7.00 pm on 8 November 2004, unless it is withdrawn or extended."

The Offers are also amended by replacing all references to 25 October 2004 in the Bidder's Statement and the Acceptance Form to "8 November 2004".

### **3. Additional Information**

#### **3.1 ASX quotation of New BKI Shares**

In accordance with section 625(3)(c) of the Corporations Act, BKI applied to ASX within 7 days of the start of the Offer Period for quotation of the New BKI Shares.

Whilst ASX has indicated that it does not foresee any issues with granting permission for quotation of the New BKI Shares within 7 days after the end of the Offer Period, ASX is unable to grant final permission for quotation until BKI notifies it of the total number of New BKI Shares to be issued under the Offer. .

#### **3.2 Details of relevant interests of BKI in PSI Shares and voting power in PSI**

As at the date of this Supplementary Bidder's Statement:

- (a) BKI has a relevant interest in 56,516,003 PSI Shares, acquired under the Offer; and
- (b) BKI's voting power in PSI is 73.27%.

As at the date of this Supplementary Bidder's Statement, BKI has received valid Acceptance Forms for over 73% of PSI Shares.

#### **3.3 BKI's intentions**

Section 4.4 of the Bidder's Statement, provides that if BKI were to acquire PSI Shares but not a sufficient number to be able to acquire the remaining PSI Shares compulsorily, BKI presently intends that:

- (c) it would not seek to have PSI Shares removed from official quotation on ASX while PSI continues to meet the requirements for official quotation.

ASX Listing Rule 1.1 contains a condition for official quotation on ASX that the entity meet certain threshold requirements in relation to the number of holders of securities of the entity.

BKI has received valid Acceptances Forms for over 73% of PSI Shares. As a result, PSI will no longer satisfy the threshold conditions for admission to the official list under ASX Listing Rule 1.1. As such, there is a risk that ASX will require the removal of PSI from the official list.

**Directors' authorisation**

This Supplementary Bidder's Statement was approved by a resolution of the Directors of BKI on 25 October 2004.

Signed for and on behalf of Brickworks Investment Company Limited



\_\_\_\_\_  
Alexander Payne  
Director



\_\_\_\_\_  
David Han  
Director